

PANHELLENIC LIBERATION MOVEMENT - PAK

P R E S S   R E L E A S E

TORONTO, OCTOBER 27TH, 1971

ANDREAS G. PAPANDREOU, AT THE INVITATION OF THE PREMIER OF THE PROVINCE OF MANITOBA EDWARD G SCHREYER, ADDRESSED A CONFERENCE ON ECONOMIC DEVELOPMENT SPONSORED BY THE ECONOMIC DEVELOPMENT ADVISORY BOARD OF MANITOBA IN WINNIPEG LAST NIGHT.

CONFERENCE PARTICIPANTS WERE THE POLITICAL LEADERS OF THE SOCIAL DEMOCRATIC GOVERNMENT OF MANITOBA AND TOP-RANKING ECONOMIC PLANNERS AND ECONOMISTS.

MR PAPANDREOU WARNED THE CONFERENCE OF THE THREAT TO ITS ECONOMIC AND POLITICAL SOVEREIGNTY FROM US PENETRATION OF THE CANADIAN ECONOMY. "IT IS DIFFICULT TO IMAGINE THAT THE CRUCIAL DECISIONS MADE BY CORPORATE ENTITIES THAT ARE CANADIAN ONLY ON PAPER WILL REFLECT ANYTHING BUT THE GROWTH AND PROFIT REQUIREMENTS OF THE US-CENTERED MULTINATIONAL CORPORATE GIANTS - FOREIGN DECISION CENTERS THAT FORM PART OF THE NETWORK OF POWER THAT DOMINATES THE ECONOMY OF THE UNITED STATES."

HE ALSO URGED THE CONFERENCE TO RECOGNIZE THE NEED FOR DEMOCRATIC PROCESSES IN THE SOCIAL PLANNING. "REGIONAL DECENTRALIZATION," HE STATE, "IS AN ESSENTIAL AND NECESSARY CONDITION FOR A DEMOCRATICALLY SENSITIVE PROCESS OF SOCIAL PLANNING."