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Greece Sets Sale of State Oil Firm

ATHENS (Bloomberg) — Greece has approved the sale to investors of 20 percent of Public Petroleum Corp., the national petroleum-products company and refinery operator, to raise as much as \$285 million.

The stake in the company, known as DEP, would be sold to domestic and foreign investors, the government said, in its largest sale of state assets since the privatization of 12 percent of Hellenic Telecommunications Organization in June.