

Government debt, inflation, GDP growth and budget deficits (1970–2015)

Source: Eurostat and European Commission

Greek Economy (main indicators)	1970	1980	1990	1995	1996	1997	1998	1999	2000	2001 ¹	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012 ²	2013 ²	2014 ³	2015 ³
Public debt (billion €) [36][19][37][38]	2.2	8.5	49.5	95.0	107.7	114.9	115.7	122.3	141.0	151.9	159.2	168.0	183.2	195.4	224.2	239.3	263.3	299.7	329.5	355.6	327.6	341.0 ⁸	335.0	331.0
Debt-to-GDP ratio (%) [39][40][37][38]	17.9	22.5	71.7	97.9	100.3	97.5	95.4	94.9	104.4	104.7	102.6	98.3	99.8	101.2	107.3	107.4	113.0	129.4	145.0	165.3	160.6	168.0 ⁸	161.0	152.9
- Impact of Nominal GDP growth (%) ^{[41][42]}	N/A	N/A	N/A	-10.5	-8.7	-9.6	-7.8	-5.8	-7.0	-7.2	-6.8	-9.4	-6.8	-4.9	-7.7	-6.7	-4.7	0.6	2.5	8.2	9.4	0.7	-4.0	N/A
- Stock-flow adjustment (%) ^{[41][43]}	N/A	N/A	N/A	2.0	4.5	0.9	1.9	2.2	12.9	3.0	-0.1	-0.5	0.6	0.9	8.0	0.3	0.5	0.1	2.8	3.0	-21.4	-1.7	-1.2	N/A
HICP inflation (annual %) ^{[44][40][45][38]}	N/A	N/A	N/A	8.9	7.9	5.4	4.5	2.1	2.9	3.7	3.9	3.4	3.0	3.5	3.3	3.0	4.2	1.3	4.7	3.1	-0.5	-0.3	0.1	N/A
GDP deflator (annual %) ^{[46][40][47][38]}	3.8 ⁵	19.3 ⁵	20.7 ⁵	9.8 ⁵	7.5 ⁶	7.1 ⁶	5.3 ⁶	3.2 ⁶	4.5 ⁶	3.2 ⁶	3.6 ⁶	4.2 ⁶	3.4 ⁶	2.8 ⁶	2.7 ⁶	2.4 ⁶	4.7	2.8	1.7	1.6	-0.7	-0.4	0.0	0.9
Real GDP growth (annual %) ^{[48][40][49][38]}	9.3 ⁷	0.8 ⁷	0.0 ⁷	2.3 ⁷	2.4	3.6	3.4	3.4	3.5	4.2	3.4	5.9	4.4	2.3	5.5	3.0	-0.2	-3.3	-3.5	-6.9	-4.7	0.0	2.5	3.1
Public revenue (% of GDP) ^{[50][40][15]}	N/A	N/A	31.0	37.0	37.8	39.3	40.9	41.7	43.3	41.2	40.6	39.4	38.4	39.0	39.2	40.8	40.7	38.2	39.7	40.9	42.4	42.2 ⁸	N/A	N/A
Public expenditure ⁴ (% of GDP) ^{[51][40][15]}	N/A	N/A	45.2	46.2	44.5	45.3	44.7	44.8	47.1	45.7	45.4	45.1	46.0	44.4	44.9	47.3	50.5	53.8	50.0	50.0	49.7	50.6 ⁸	N/A	N/A
Budget deficit ⁴ (% of GDP) ^{[52][40][15][53][38]}	N/A	N/A	14.2	9.1	6.7	5.9	3.9	3.1	3.7	4.5	4.8	5.7	7.6	5.5	5.7	6.5	9.8	15.6	10.3	9.1	7.3	8.4 ⁸	2.2	0.8

Notes: ¹ Year of entry into the Eurozone. ² Forecasts by EC pr 26 April 2012. ³ Forecasts outlined by the bailout plan in March 2012. ⁴ Calculated by the EDP method.⁵ Calculated in 1970-1995 as yoy %-change of the GDP deflator index in National Currency.⁶ Calculated in 1996-2007 as the difference between yoy rates of: "marketprice GDP" and "real GDP" in National Currency.⁷ Calculated in 1970-1995 as the difference between the "yoy %-change of marketprice GDP" and the yearly "GDP deflator" in National Currency.⁸ Targets in the bailout plan require the Greek government soon to implement a fiscal consolidation, minimizing the deficit to 4.7% of GDP in 2013

However, German Chancellor Angela Merkel and former French President Nicolas Sarkozy have said on numerous occasions that they would not allow the eurozone to disintegrate and have linked the survival of the Euro with that of the entire European Union.^{[314][315]} In September 2011, EU commissioner Joaquín Almunia shared this view, saying that expelling weaker countries from the euro was not an option: "Those who think that this hypothesis is possible just do not understand our process of integration".^[316]

See also

- The role of the Institute of International Finance in the Greek debt crisis
- List of acronyms: European sovereign-debt crisis

Analogous:

- 1998 Russian financial crisis
- Argentine economic crisis (1999–2002)

Notes

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- ↑ "Acropolis now" (<http://www.economist.com/node/16009099>) . *The Economist*. 29 April 2010. <http://www.economist.com/node/16009099>. Retrieved 22 June 2011.
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- ↑ "Report on Greek government deficit and debt statistics" (http://epp.eurostat.ec.europa.eu/cache/ITY_PUBLIC/COM_2010_REPORT_GREEK/EN/COM_2010_REPO-EN.PDF) . *European Commission*. 8 January 2010. http://epp.eurostat.ec.europa.eu/cache/ITY_PUBLIC/COM_2010_REPORT_GREEK/EN/COM_2010_REPORT_GREE-EN.PDF. Retrieved 8 January 2010.
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3F171EB0&layout=TIME,C,X,0;GEO,L,Y,0;UNIT,L,Z,0;SECTOR,L,Z,1;INDIC_NA,L,Z,2;INDICATORS,C,Z,3;&zS-053864INDICATORS,OBS_FLAG;DS-053864SECTOR,S13;DS-053864INDIC_NA,GD;DS-053864UNIT,PC_GDP;&rankName1=SECTOR_1_2_-1_2&rankName2=INDIC-NA_1_2_-1_2&rankName3=INDICATORS_1_2_-1_2&rankName4=UNIT_1_2_-1_2&rankName5=TIME_1_0_0_0&rankName6=GEO_1_2_0_1&pprRK=FIRST&pprSO=PROTOCOL&ppcRK=FIRS

1_FIRST&rStp=&cStp=&rDCh=&cDCh=&rDM=true&cDM=true&footnes=false&empty=false&wai=false&time_mod23%23%23%2C%23%23%23.%23%23%23). Eurostat. 23 April 2012. [http://appsso.eurostat.ec.europa.eu/nui/show.do?query=BOOKMARK_DS-053864_QID_4369D18F_UID_-](http://appsso.eurostat.ec.europa.eu/nui/show.do?query=BOOKMARK_DS-053864_QID_4369D18F_UID_-3F171EB0&layout=TIME,C,X,0;GEO,L,Y,0;UNIT,L,Z,0;SECTOR,L,Z,1;INDIC_NA,L,Z,2;INDICATORS,C,Z,3;&zS-053864INDICATORS,OBS_FLAG;DS-053864SECTOR,S13;DS-053864INDIC_NA,GD;DS-053864UNIT,PC_GDP;&rankName1=SECTOR_1_2_-1_2&rankName2=INDIC-NA_1_2_-1_2&rankName3=INDICATORS_1_2_-1_2&rankName4=UNIT_1_2_-1_2&rankName5=TIME_1_0_0_0&rankName6=GEO_1_2_0_1&pprRK=FIRST&pprSO=PROTOCOL&ppcRK=FIRS)

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