

Brussels, 23 May 2012

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Euro area press lines on Greece

Informal EC dinner, 23 May 2012

We discussed the political and economic situation in Greece.

We want Greece to remain in the euro area while respecting its commitments.

We are fully aware of the significant efforts already made by the Greek citizens.

The eurozone has shown considerable solidarity, having already disbursed together with the IMF nearly 150 billion euros in support of Greece since 2010. We will ensure that European structural funds and instruments are mobilised to bring Greece on a path towards growth and job creation.

Continuing the vital reforms to restore debt sustainability, foster private investment and reinforce its institutions is the best guarantee for a more prosperous future in the euro area. We expect that after the elections, the new Greek Government will make that choice.