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Tuesday, 23 February 2010

GLOBAL GOVERNANCE



### The Europe's World panel on global governance

Spring 2010  
by Europe's World

For our global governance scorecard, a panel of 26 top political and economic analysts gave their opinions on the need for reform in global institutions. This mini-survey threw up some surprising results, and above all emphasised that top analysts can be thoroughly divided on these issues.

Most agreed that leading global institutions like the International Monetary Fund, the World Trade Organisation and the UN Security Council need reform. Of 26 analysts, 17 stated that the WTO needs to change, and 19 said the same of the UN Security Council. An overwhelming majority of 21 out of 26 believe that the IMF needs reform and seven of them think that reform should be "radical".



When it came to other institutions, particularly the UN agencies, opinion diverged widely. Half said that the United Nations Development Programme should be reformed, but only 16% thought that the reform should be radical, while 50% said no reform at all was needed. The panel also disagreed on other UN agencies like the Food and Agricultural Organisation, the World Health Organisation, UNESCO and the World Intellectual Property Organisation, 45% said that UNESCO needs reforming, but only 17% thought its reform should be radical. On whether new global Institutions are needed, opinion was again divided. Over three-quarters of the panellists thought that an international climate change agency is needed, but only slightly over half see a need for a carbon tax global co-ordination authority. A minority of 11 out of 26 thought there is a need for an international derivatives and hedge funds authority.

EUROPE'S WORLD - SPRING 2010 - #14

The **fourteenth** edition of *Europe's World* is out. We feel it's fair to say that few if any publications in the field of international relations and policy debate have grown as fast or widened their scope so remarkably as *Europe's World*. [Table of contents of Issue 14](#)

The search is on for 'global governance' solutions to the world's economic and political problems. The trouble is, of course, that there's not much agreement across Europe or around the world on what sort of policy instruments, institutions and rules would open the way to a fairer international system serving the needs of North and South, East and West while avoiding the pitfalls that led to the global crisis. [Read more](#)

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VOX POP - HAVE YOUR SAY...



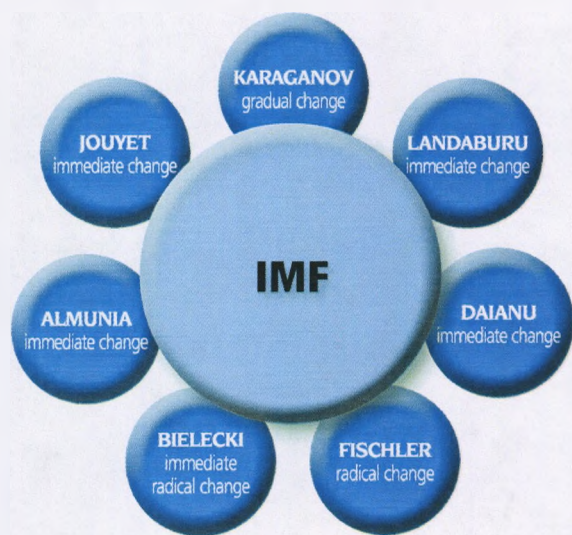
SHOULD GREECE BE ASKED TO LEAVE THE EUROZONE?

What do YOU think?

RIPE FOR REFORM?				
	Degree of Change		Timing of Change	
	Reform <sup>1</sup>	Radical <sup>2</sup>	Gradual	Immediate
UN Security Council	73%	37%	42%	33%
World Bank	83%	21%	37%	37%
IMF	80%	26%	16%	66%
UN agencies				
Development Programme (UNDP)	50%	16%	29%	16%
Food and Agriculture Organisation (FAO)	58%	21%	29%	21%
High Commissioner for Refugees (UNHCR)	37%	17%	21%	8%
World Intellectual Property Organisation (WIPO)	37%	12%	17%	12%
Industrial Development Organisation (UNIDO)	45%	17%	17%	17%
Educational, Scientific and Cultural Organisation (UNESCO)	45%	17%	29%	12%
International Labour Organisation (ILO)	50%	8%	33%	8%
World Health Organisation (WHO)	45%	8%	33%	17%
G20	70%	17%	50%	17%
Financial Stability Forum	45%	17%	17%	33%
BIS	33%	8%	17%	12%
WTO	63%	12%	45%	17%
OECD	62%	4%	45%	8%

<sup>1</sup> % of all panellists favouring some degree of reform

<sup>2</sup> % of all panellists urging radical reform



NEWCOMERS WE NEED?		
	YES	NO
International Climate Change Agency	79%	21%
Carbon Tax Global Co-ordination Authority	58%	42%
International Financial Derivatives and Hedge Funds Authority	62%	38%





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