

Table C.3

**Updated stability/convergence programme projections
for government surplus/deficit in EU Member States**
(General government net lending (+) / net borrowing (-), as % of GDP)

| | Date submitted | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--------|----------------|---------|---------|---------|----------|----------|----------|
| B | Dec.'99 | -1.0 | -1.1 | -1.0 | -0.5 | 0.0 | 0.2 |
| D | Dec.'99 | -1.7 | -1.2 | -1 | -1½ | -1 | -½ |
| E | Jan.2000 | -2.3 | -1.3 | -0.8 | -0.4 | 0.1 | 0.2 |
| F | Jan.2000 | -2.7 | -2.1 | -1.7 | -1.2 (a) | -0.7 (a) | -0.3 (a) |
| IRL | Dec.'99 | 2.5 (b) | 1.4 (c) | 1.2 (c) | 2.5 (c) | 2.6 (c) | |
| I | Jan.2000 | -2.7 | -2.0 | -1.5 | -1.0 | -0.6 | -0.1 |
| L | Feb.2000 | 2.6 | 2.3 | 2.5 | 2.6 | 2.9 | 3.1 |
| NL | Nov.'99 | -0.8 | -0.6 | -0.6 | -1.3 (d) | -1.1 (d) | |
| A | Mar.2000 | -2.5 | -2.0 | -1.7 | -1.5 | -1.4 | -1.3 |
| P | Feb.2000 | -2.1 | -2.0 | -1.5 | -1.1 | -0.7 | -0.3 |
| FIN | Sep.'99 | 0.9 (b) | 3.1 (b) | 4.7 (b) | 4.2 (b) | 4.6 (b) | 4.7 |
| EUR-11 | | -2.0 | -1.4 | -1.1 | -1.0 | -0.6 | -0.2 |
| DK | Dec.'99 | 0.9 | 2.9 | 2.1 | 2.2 | 2.3 | 2.5 |
| EL | Dec.'99 | -2.5 | -1.5 | -1.2 | -0.2 | 0.2 | |
| S | Nov.'99 | 2.3 | 1.7 | 2.1 | 2.0 | 2.0 | |
| UK (e) | Dec.'99 | 0.5 | 0.3 | 0.2 | 0.2 | -0.1 | -0.4 |
| EU-15 | | -1.4 | -1.0 | -0.7 | -0.6 | -0.3 | -0.2 |

- (a) Government deficit of 1.3% of GDP in 2001, a deficit of 0.9% in 2002, a deficit of 0.5% of GDP in 2003 is projected if the international environment will be less favourable (annual GDP growth rate of 2.5%).
- (b) In ESA 79.
- (c) After adjustment for special factors.
- (d) Government deficit of 1.1% of GDP in 2002 is that projected in the cautious scenario; the middle scenario projects a deficit of ¾% of GDP in 2001 and a deficit of ¼% of GDP in 2002; the favourable scenario projects a deficit of ½% of GDP in 2001 and a balanced government deficit (0% of GDP) in 2002.
- (e) In financial years.

Source: Updated stability/convergence programmes.

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